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From
Nancy
2-15-10

TEAM VISIT REPORT MAINTENANCE OF ACCREDITATION REVIEW

Indiana State University Scott College of Business

I. Team Recommendation

The team recommendation reflects the opinion of the Peer Review Team only. It will be reviewed for concurrence or remanded to the team by the appropriate accreditation committee. The role of the accreditation committee is to ensure consistent application of the AACSB International accreditation standards and processes across peer review teams.

Within ten days of receipt of this report, the applicant should send the team any comments and corrections related to factual information noted in this report. A copy should also be sent to the appropriate committee chair in care of the AACSB International office.

A. Team Recommendation

Sixth Year Review: The recommendation of the Peer Review Team is that the maintenance of accreditation review of the undergraduate and master degree programs in business offered by the Scott College of Business, Indiana State University, be continued for an additional year. The educational quality issues relating to the accreditation standards and expectations for resolution are listed below. Concurrence by the accreditation committee is required prior to official notification. Sixth year review does not require ratification by the Board of Directors because sixth year review does not change the accredited status of the member. Applicants participating in these on-going reviews are not announced or communicated by AACSB International to its members or the public.

B. Subsequent Review of Team Recommendation

The Maintenance of Accreditation committee will review this report, and any response from the applicant, at its next scheduled meeting (normally, provided that the report is received at least three weeks in advance of the meeting). The committee will meet March 22, 2010.

The Board of Directors will consider for ratification via electronic ballot the team recommendations to extend accreditation or suspend accreditation that have concurrence from the appropriate accreditation committee, as soon as possible after the accreditation committee concurrence.

II. A. Identification of Areas That Must Be Addressed During Sixth Year Review

- Develop an explicit strategic plan, consistent with the college and university missions, which is reviewed and updated by all relevant stakeholders on a periodic basis (Standards 4 and 5). The strategic management process should also be documented, to promote efficient and consistent communication across the stakeholders.

Findings: While examples of strategic priorities were documented, the process appeared to be informal and disjointed. There is no clearly articulated and documented strategic management process.

- Develop and apply explicit definitions for establishing and maintaining academic and professional qualifications, consistent with AACSB standards, to be used to assess the quality of faculty participants and to guide their professional activities (Standard 10). After revising definitions to comply with Standard 10, a review of all faculty and administrators should be performed.

Findings: Definitions for the establishment and maintenance of AQ and PQ status were inadequate for classification. The AQ status maintenance definition did not address administrators sufficiently. The PQ definition was not congruent with Standard 10.

- Develop, document, and fully implement an assurance of learning system at the undergraduate and master levels to ensure attainment of student learning outcomes (Standards 16 and 18).

Findings: The AOL loop was not fully-completed at the undergraduate and master levels. The assurance of learning processes did not appear to be fully developed and documented. The assessment activities were not consolidated into an overall assurance of learning process, linked to the mission and strategic plan, which ensures the achievement of student learning outcomes, guides the actions needed to address deficiencies and shortcomings, and establishes a procedure for the routine review.

- B. Reporting Expectations:** Provide complete documentation for all three issues identified above.

III. Commendations of Strengths, Innovations, and Unique Features

- The Dean's leadership has fostered new energy, enthusiasm, and excitement in the Scott College of Business. This will serve the college well as it continues its growth and development.

- Plans for the new building will provide appropriate space to enhance student enrollment, engage faculty, and increase visibility in the business community.
- New funding for the financial services program can serve the Scott College of Business as a catalyst for further innovation.

IV. Opportunities for Continuous Improvement Relevant to the Accreditation Standards

- After revising definitions to comply with Standard 10, a review of all faculty and administrators should be performed.
- Develop guidelines for faculty in the tenure process so that expectations are clear.
- Develop a mechanism for securing appropriate data regarding activity that demonstrates qualification for, and maintenance of, PQ status.
- Ensure archiving and organization of all documents related to maintenance of accreditation process (e.g., intellectual contributions).

V. Summary of Visit

A. Brief description of the school or accounting unit, including its size and the institutional setting

The Donald W. Scott College of Business at Indiana State University is located in Terre Haute, Indiana. The state-supported University enrolls approximately 11,000 students in bachelor's, master's, and doctoral degree programs. The University is principally a residential campus but offers distance education. The Scott College of Business enrolls approximately 1100 students in bachelor degree majors and 50 - 60 students in the Master of Business Administration degree program. In 2008-09, the faculty consisted of 55 members, including 41 tenured and tenure-track faculty, 4 full-time instructors, and 10 part-time lecturers.

B. List of degree programs included in the review and the number of program graduates in the most recent year:

Name of Degree Program	Major(s), Concentration(s), Area(s) of Emphasis	Graduates 2009
Bachelor of Science	Accounting	36
	Business Administration	83
	Business Education	4
	Finance	28
	Financial Services (new in 2008)	0
	Information Design & End-User Computing	4
	Insurance & Risk Management	15
	Management	33
	Management Information Systems	10
	Marketing	39
	Operations Management & Analysis	4
	Master of Business Administration	Specializations not required, but offered in Accounting, Finance, Operations Management & Analysis

C. List of Comparison Groups:

i. Comparable Peers

Grand Valley State University
 Idaho State University
 Minnesota State University, Mankato
 Murray State University
 Southeast Missouri State University
 Tennessee Tech University
 University of Arkansas, Little Rock
 Western Illinois University
 Western Kentucky University
 Wright State University

ii. Competitive Group

Ball State University
 Butler University
 Eastern Illinois University
 Southern Illinois University Edwardsville
 University of Southern Indiana

iii. Aspirant Group

Illinois State University
Miami University
Missouri State University
Ohio University
Southern Illinois University, Carbondale

D. Review Team Members: Robert Scherer, chair; Dean, Cleveland State University
William Tallon, Dean, Western Kentucky University
H. James Williams, Dean, Grand Valley State University

E. Visit Schedule (see attachment 1)

F. Materials Reviewed

Fifth-year Maintenance of Accreditation Report, Volume I and II, including Faculty Management Processes and Documents and 2005 – 2008 Annual Reports

Faculty vita (abbreviated for 2004 – 2009)

Faculty participation activities for 2008-09 and 2009-10

Faculty qualification tables for 2008-09 and Fall 2009

MBA and B. S. faculty participation and qualification tables for 2008-09

Assurance of Learning materials, including measurements, data, results, changes to curriculum.

Program materials: undergraduate and graduate catalogs; materials for MBA; Gongaware Center for Insurance and Financial Services; Networks Financial Institute; Motorsports program.

Planning documents: Strategic Framework (established in 2003); strategies (2004, 2005); strategic plan update 2004-05; 2008, organizational charts, 2008-09; 2009-10.

**Indiana State University
Scott College of Business**

**Visit Schedule for AACSB Peer Review Team
January 23 – 26, 2010**

Saturday, January 23, 2010

7:00 p.m. Arrival Indianapolis airport, Dr. Scherer
(meet at Continental baggage area; take to Terre Haute, Hilton
Garden Inn) – Bruce McLaren

Sunday, January 24, 2010

10:30 a.m. Arrival Indianapolis airport, Dr. Williams
(meet at Northwest baggage area) – Jeff Harper

12:00 p.m. Arrival Terre Haute, Hilton Garden Inn, Dr. Tallon

3:00 p.m. Review Team meeting (Hilton Garden Inn, Prairie Room 2nd floor)

5:00 p.m. Facilities tour, Federal Building – Dean Nancy Merritt and
Associate Dean Bruce McLaren

6:00 p.m. Dinner - Nancy Merritt, Dean; Bruce McLaren, Associate Dean;
Jeff Harper, Interim Associate Dean; and business community
advisory members (Apple Club, Holiday Inn)

Monday, January 25, 2010

8:00 – 9:00 a.m. Breakfast with Steve Lamb and Dale Varble, department chairs
(Hilton Garden Inn 1st Floor)

9:15 – 10:45 a.m. Fifth-year Maintenance Report –
Dean, associate deans, Assessment Coordinator, department chairs
(Scott College of Business (CB) 11th Floor Board Room)

11:00 – 11:30 a.m. Undergraduate Curriculum and Academic Affairs Committee
– Bruce McLaren (11th floor Board Room)

11:30 a.m.-12:00 p.m. Review materials (9th floor Conference Room 920); meet staff in
offices

- 12:00 – 1:30 p.m. Lunch with 3 groups:
 (a) tenured faculty (11th floor Board Room)
 (b) tenure-track faculty (11th floor Faculty Staff Lounge)
 (c) lecturers, instructors, center directors (11th floor Conference Room)
- 1:30– 2:00 p.m. Faculty Affairs Committee – 9th floor Conference Room 920
- 2:00 – 3:15 p.m. Observe classes, talk with students
 (a) MKT 448 - Marketing Management– Dale Varble (CB 303)
 (b) FIN 333 – Investments – Eurico Ferreira (CB 109, Trading Room)
 (c) MBA student association – Jeff Harper (MBA Library, CB Room 1021)
- 3:30 – 4:00 p.m. Review materials (9th floor Conference Room 920)
- 4:00 – 4:30 p.m. Address additional questions with Dean (Room 1109)
- 5:00 p.m. Work session at Hilton Garden Inn

Tuesday, January 26

- 8:15 – 9:15 a.m. Breakfast at hotel
- 9:30 – 11:00 a.m. Dean, Associate Deans (Room 1109)
- 11:00 – 11:30 a.m. Process Reimbursements – Ruth Rukes (Room 1109)
- 11:30 a.m.–12:30 p.m. President Daniel Bradley; Provost Jack Maynard; Dean Nancy Merritt (Parsons Hall Room 208)
- 12:30 p.m. Lunch, team, Dean
- 2:45 p.m. Departure, Indianapolis Airport - Dale Varble
 Flight at 5:00 p.m. Dr. Scherer
 Flight at 5:20 p.m. Dr. Williams

BEST PRACTICES REPORT ACCREDITATION REVIEW

Indiana State University Scott College of Business

Date of Review: January 25, 2010

Review Team Members: Robert Scherer, chair; Dean, Cleveland State University
William Tallon, Dean, Western Kentucky University
H. James Williams, Dean, Grand Valley State University

The following items are noted as examples of exceptionally effective practices that demonstrate leadership and high quality continuous improvement in management education. They are highlighted in this report as “best practices” that may be of interest to other management educators.

- The minor in Motorsports Management is a unique and innovative program that has experienced significant growth and has addressed the extensive presence of the industry and interest of the citizens of Indiana.
- The new financial services program, consisting of insurance and risk management, investments and securities, and banking, is an ISU Program of National Distinction that is experiencing significant initial enrollment growth and substantial financial support from external organizations.
- The Sycamore Business Advisors, a program through which senior business students work as business planning consulting teams for local community organizations, is a strong student engagement and development initiative that was recognized for innovation in the curriculum by the AACSB Mid-Continent East Regional Deans Association in 2008.
- The Center for Student Professional Development assists business students in career preparation and development, including business networking events in Terre Haute and Indianapolis.
- The Young Professionals Board, an organization of business alumni with one to ten years of professional experience, advances the mission of the college, advises on the curriculum and learning outcomes of business programs, assists the career and professional development of students, generates networking opportunities for business alumni, and advises the college regarding programs and initiatives, student recruitment, and desired graduate skill sets.

CONSULTATIVE REPORT ACCREDITATION REVIEW

Indiana State University Scott College of Business

Date of Review: January 25, 2010

Review Team Members: Robert Scherer, chair; Dean, Cleveland State University
William Tallon, Dean, Western Kentucky University
H. James Williams, Dean, Grand Valley State University

The following items are offered in the spirit of consultative suggestions for improvement. They are **not** related to AACSB International accreditation standards or the accreditation recommendation.

- College leadership should strive to establish a permanent culture of continuous improvement that supports the strategic plan and strategic objectives and serves as the basis for college decisions and actions.
- College should support the production of intellectual contributions commensurate with a business school with undergraduate and master level programs. This support should include teaching loads comparable to peer institutions (e.g., reduction in teaching load to allow time for publishing, to meet AQ standards) and other resources to ensure scholarly productivity and professional development.
- The physical environment (i.e., business school building) should be configured to support and promote the mission emphasis on commitment to excellence in teaching and collaborative learning. Specifically, the building should enhance engagement and interaction of students and faculty.
- As the MBA program expands, resources and support should be provided to enhance the quality of the intellectual contributions portfolio.